



June 13, 2012

The Honorable Jocelyn Boyd  
Clerk/Administrator  
South Carolina Public Service Commission  
101 Executive Center Drive, Suite 100  
Columbia, South Carolina 29211

Re: Docket No. 2012-1-E

Dear Mrs. Boyd:

Enclosed for filing in the subject docket is the Settlement Testimony of Carolina Power & Light Company, d/b/a Progress Energy Carolinas, Inc.'s witness Bruce P. Barkley.

All parties of record have been served.

Very truly yours,

A handwritten signature in black ink that reads 'Len S. Anthony /mhm'.

Len S. Anthony  
General Counsel  
Progress Energy Carolinas, Inc.

LSA:mhm

cc: Mr. John Flitter  
All Parties of Record

Enclosure

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STATE OF NORTH CAROLINA

COUNTY OF WAKE

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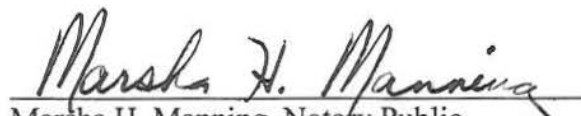
VERIFICATION

DOCKET NO. 2012-1-E

PERSONALLY APPEARED before me, Bruce P. Barkley who, after first being duly sworn, said that he is ~~Manager~~ Fuel Forecasting and Regulatory Support at Progress Energy Carolinas, Inc. and as such is authorized to make this verification; that he has read the foregoing Testimony and knows the contents thereof; and that the same are true and correct to the best of his knowledge, information, and belief.

  
\_\_\_\_\_  
BRUCE P. BARKLEY

Sworn to and subscribed before me,  
this the 13<sup>th</sup> day of June, 2012.

  
\_\_\_\_\_  
Marsha H. Manning, Notary Public

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**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA  
DOCKET NO. 2012-1-E  
SETTLEMENT TESTIMONY OF  
PROGRESS ENERGY CAROLINAS, INC.**

**WITNESS BRUCE P. BARKLEY**

**Q. PLEASE STATE YOUR NAME, ADDRESS, AND POSITION.**

**A.** My name is Bruce P. Barkley and my business address is 410 S. Wilmington Street, Raleigh, North Carolina. I am the Manager–Fuel Forecasting and Regulatory Support for Progress Energy Carolinas, Inc. (“PEC”)

**Q. HAVE YOU PREVIOUSLY FILED TESTIMONY IN THIS PROCEEDING?**

**A.** Yes. On May 9, 2012, I caused to be pre-filed with the Commission my direct testimony and exhibits.

**Q. WHAT IS THE PURPOSE OF YOUR SETTLEMENT TESTIMONY?**

**A.** The purpose of my testimony is to support the Settlement Agreement entered into by PEC and the Office of Regulatory Staff (“ORS”) that was filed this same date in this Docket.

**Q. ARE THE ADJUSTMENTS AND RATES CONTAINED IN THE SETTLEMENT AGREEMENT DIFFERENT FROM THE ADJUSTMENTS CONTAINED IN THE PRE-FILED TESTIMONY OF ORS WITNESS ROBERT LAWYER?**

**A.** Yes, in one respect. PEC’s cumulative over-recovered base fuel cost balance for the period ending June 30, 2012 has been adjusted and the proposed fuel factors revised accordingly. PEC agreed to all of the ORS’ adjustments as reflected in Mr. Lawyer’s testimony with the exception of adjustment 3. The Settlement Agreement reflects a revision to that adjustment which was the result of a statutory interpretation issue raised by PEC’s and ORS’ attorneys.

**Q. DOES THIS CONCLUDE YOUR SUPPLEMENTAL TESTIMONY?**

**A. Yes.**

**BEFORE THE  
PUBLIC SERVICE COMMISSION  
OF SOUTH CAROLINA**

**DOCKET NO. 2012-1-E**

In the Matter of:

**Carolina Power & Light Company, d/b/a  
Progress Energy Carolinas, Inc., Annual  
Review of Base Rates For Fuel Costs**

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**CERTIFICATE OF SERVICE**

I, Len S. Anthony, hereby certify that Progress Energy Carolinas, Inc.'s Settlement Testimony of Witness Bruce P. Barkley has been served on all parties of record by email, addressed as follows, this the 13<sup>th</sup> day of June, 2012:

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Len S. Anthony, General Counsel